

FINANCIAL STATEMENTS

For The Year Ended December 31, 1985



The Corporation of the **City of North Vancouver** British Columbia

86-06741/

Cover Photo: The City of North Vancouver, portions of the Districts of North and West Vancouver and the Greater Vancouver Water District's Capilano Lake and Watershed provided through the courtesy of the Greater Vancouver Regional District.

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1985

MAYORS
of the
CITY OF NORTH VANCOUVER

1907 and 1908.....A.E. Kealy
1909 and 1910.....W.H. May
1911 and 1912.....W. McNeish
1913.....George S. Hanes
1914.....W.J. Irwin
1915 and 1916.....George S. Hanes
1917 to 1921 inclusive.....G.W. Vance
1922.....G.H. Morden
1923 to 1925 inclusive.....D. Donaghy
1926 to 1932.....E.H. Bridgman
1933 (January 1 to January 24).....G.H. Morden
1933 (January 25) to 1944 inclusive.....Commissioners
1945 to 1947 inclusive.....J. Loutet
1948 to 1953 inclusive.....Frank Goldsworthy
1954 to 1957 inclusive.....Charles W. Cates
1958 to 1959.....Frank Goldsworthy
1960 to September 18, 1964.....William M. Angus
1964 to 1969 inclusive.....Carrie M. Cates
1970 to November 30, 1977.....Thomas H. Reid
1977 (December 5) to date.....John E. Loucks

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

1985 MEMBERS OF COUNCIL

Mayor.....J.E. Loucks

Alderman.....A.B. Blair (Elected June 15, 1985)	Alderman.....J.B. Braithwaite
Alderman.....S.J. Dean	Alderman.....R.E. Hall
Alderman.....R.C. Clark	Alderman.....F.S. Marcino (Died April 14, 1985)
	Alderman.....D.M. Taylor

SCHOOL BOARD TRUSTEES

(City Trustees)

Rev. Roy Dungey
Mrs. M. Jessup
Chief Phillip Joe

CITY OFFICIALS - 1985

City Administrator.....E.A. Raymond
City Clerk.....E.A. Raymond
Treasurer-Collector.....D.A. Moulding
City Engineer.....A. Phillips
Director of Development & Licencing Services.....F.S. Morris
Director of Purchasing & Property Services.....G.H. Brewer
Chief of Fire Department.....J.R. Meldrum
Director or Personnel Services.....B.A. Hawkshaw
Health.....North Shore Union Board of Health
Recreation.....North Vancouver Recreation Commission
Solicitors.....Bull, Housser & Tupper
Auditors.....Thorne, Riddell, Chartered Accountants
Bankers.....The Royal Bank of Canada

Royal Canadian Mounted Police

Officer in Charge.....Supt. R.O. Byrne

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

1985 FINANCIAL STATEMENTS

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KMG Thorne Riddell

Chartered Accountants

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AUDITORS' REPORT

The Mayor and Aldermen

The Corporation of the City of North Vancouver
North Vancouver, Canada

We have examined the balance sheets of The Corporation of the City of North Vancouver as at December 31, 1985 and the statements of revenue and expenditure for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the municipality as at December 31, 1985 and the results of its operations for the year then ended in accordance with accounting principles generally accepted for British Columbia municipalities applied on a basis consistent with that of the preceding year.

Vancouver, Canada
March 27, 1986

Thorne Riddell

Chartered Accountants

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

GENERAL CAPITAL FUND

Balance Sheet as at December 31, 1985

Exhibit 1

ASSETS	1985	1984
ACCOUNTS RECEIVABLE		
Greater Vancouver Sewerage and Drainage District		
Agreement re sewerage facilities	\$ 5,095	\$ 10,070
Due from other agencies - local improvements	-	6,227
Due from Trust Funds (exhibit 9)	1,028,718	65,592
CAPITAL ASSETS (schedule 1)	51,682,760	47,173,276
	<u>\$52,716,573</u>	<u>\$47,255,165</u>
LIABILITIES AND EQUITY IN CAPITAL ASSETS		
DUE TO GENERAL REVENUE FUND (exhibit 2)	\$ 633,965	\$ 61,741
AGREEMENT PAYABLE	333,488	389,367
DEBENTURE DEBT		
Short term Capital Borrowing		
Waterfront Park	1,000,000	-
Long term Borrowing		
Debenture Debt Outstanding (Schedule 2)	1,148,814	1,574,101
EQUITY IN CAPITAL ASSETS (schedule 3)	<u>49,600,306</u>	<u>45,229,956</u>
	<u>\$52,716,573</u>	<u>\$47,255,165</u>

D.A. Manning City Treasurer

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

GENERAL REVENUE FUND

Balance Sheet as at December 31, 1985

			Exhibit 2		
ASSETS	1985	1984	LIABILITIES, RESERVES AND SURPLUS	1985	1984
CASH AND TEMPORARY INVESTMENTS, at cost	\$13,811,397	\$ 9,016,419	ACCOUNTS PAYABLE	\$ 1,271,267	\$ 918,728
TAXES RECEIVABLE			DEBENTURE PRINCIPAL AND INTEREST DUE	873	1,698
Levies	1,192,711	1,567,536	DUE TO FEDERAL GOVERNMENT	716,654	1,285,732
Interest and penalties	126,018	169,499	DUE TO PROVINCE OF BRITISH COLUMBIA	262,912	558,846
	1,318,729	1,737,035	DUE TO LOCAL GOVERNMENTS	238,198	77,703
Allowance for uncollectible taxes	(86,682)	(86,683)	DUE TO OTHER FUNDS		
	<u>1,232,047</u>	<u>1,650,352</u>	Water Supply System Capital Fund (exhibit 4)	-	59,268
ACCOUNTS RECEIVABLE			Water Supply System Revenue Fund (exhibit 5)	477,516	589,125
Sundry accounts and rents receivable	42,979	79,221	Reserve Funds (exhibit 7)	4,557,575	-
Local improvements recoverable from future levies - advances from reserves (exhibit 7)	691,930	777,784	Sewer System Revenue Fund (exhibit 11)	176,371	103,725
- debenture borrowing	9,747	55,740		<u>5,211,462</u>	<u>752,118</u>
Agreement Receivable - Tax Sale Lands	1,691,647	-	ACCRUED SALARIES AND WAGES	485,150	474,932
	<u>2,436,303</u>	<u>907,745</u>	OTHER LIABILITIES		
DUE FROM OTHER FUNDS			Severance and sick pay	1,645,095	1,676,817
General Capital Fund (exhibit 1)	633,965	61,741	Advances and sundry trust liabilities	1,103,957	2,566,443
Water Supply System Capital Fund (exhibit 4)	108,503	-	Deferred revenues	2,156,755	380,692
Reserve Funds (exhibit 7)	-	1,180,002	Municipal Finance Authority debenture debt	9,747	55,740
Trust Funds (exhibit 9)	295,187	279,300		<u>4,915,554</u>	<u>4,679,692</u>
	<u>1,037,655</u>	<u>1,521,043</u>	RESERVES FOR FUTURE EXPENDITURES	3,443,192	2,458,311
INVENTORIES, at cost	133,110	148,861	SURPLUS		
PROPERTY ACQUIRED FOR TAXES			Balance at beginning of year	2,664,766	2,620,978
Deeded to municipality	177,716	182,531	Adjustment of prior year	(5,203)	4,525
Allowance for loss	(177,716)	(182,531)	Balance after adjustment	2,659,563	2,625,503
Subject to redemption	90,528	212,207	Less appropriation to current revenue (exhibit 3)	(325,000)	(200,000)
	<u>90,528</u>	<u>212,207</u>	Add surplus for the year (exhibit 3)	342,083	239,263
OTHER ASSETS			Balance at end of year	<u>2,676,646</u>	<u>2,664,766</u>
Prepaid expenses and deferred charges	82,157	67,216			
Accrued interest	222,008	178,278			
Deposits	176,703	170,405			
	<u>480,868</u>	<u>415,899</u>			
	<u>\$19,221,908</u>	<u>\$13,872,526</u>		<u>\$19,221,908</u>	<u>\$13,872,526</u>

D.A. Munday City Treasurer

THE CORPORATION OF THE CITY OF NORTH VANCOUVER
STATEMENT OF GENERAL FUND REVENUE AND EXPENDITURE
Year ended December 31, 1985

						Exhibit 3
	REVENUE	1985	1984	EXPENDITURE	1985	1984
TAXATION						
General taxation - real property		\$11,056,668	\$10,621,219	GENERAL GOVERNMENT (schedule 6)	\$ 2,818,290	\$ 3,098,521
Special assessments and charges (schedule 5)		762,441	775,065			
		<u>11,819,109</u>	<u>11,346,284</u>			
LICENCES AND PERMITS (schedule 5)		<u>1,086,527</u>	<u>780,322</u>	PROTECTION TO PERSONS AND PROPERTY (schedule 7)	6,386,901	6,082,289
RENT				ENGINEERING ADMINISTRATION AND MAINTENANCE (schedule 8)	1,477,029	1,282,767
Property rentals		<u>276,353</u>	<u>243,163</u>			
FINES AND FEES				SANITATION AND WASTE REMOVAL (schedule 9)	476,003	419,385
Provincial Court		29,178	54,557			
Pound fees		5,392	5,344	RECREATION AND COMMUNITY SERVICES (schedule 10)	836,480	764,529
Parking		<u>143,413</u>	<u>141,769</u>			
		<u>177,983</u>	<u>201,670</u>	DEBT CHARGES (schedule 11)	896,239	893,432
INTEREST ON INVESTMENTS, PENALTIES AND INTEREST ON TAXES (schedule 5)		<u>1,475,595</u>	<u>1,358,514</u>		<u>12,890,942</u>	<u>12,540,923</u>
SERVICE CHARGES				APPROPRIATIONS FOR RESERVES AND PROVISIONS FOR ALLOWANCES (schedule 12)	2,042,139	1,211,348
Cemetery fees		<u>20,745</u>	<u>26,511</u>			
CONTRIBUTIONS						
Governments						
Federal						
In lieu of taxes		144,097	39,386			
Canada Assistance Plan		<u>104,420</u>	<u>102,047</u>			
		<u>248,517</u>	<u>141,433</u>			
Carried forward		15,104,829	14,097,897	Carried forward	14,933,081	13,752,271

	REVENUE	1985	1984
Brought forward		\$15,104,829	\$14,097,897
CONTRIBUTIONS (continued)			
Governments (continued)			
Provincial			
Revenue Sharing - grant		1,253,297	1,266,263
North and West Vancouver Emergency Program		6,790	6,790
Emergency Health Services Commission		-	14,596
		<u>1,260,087</u>	<u>1,287,649</u>
Municipal			
District of North Vancouver Justice Administration		87,146	87,939
Government enterprises			
Provincial government agencies		1,521,659	679,475
Other local governments		22,013	21,577
		<u>1,543,672</u>	<u>701,052</u>
Other			
Storm drainage		24,190	18,914
MISCELLANEOUS			
Cemetery plots		9,335	11,276
Sundry revenue		217,271	153,452
		<u>226,606</u>	<u>164,728</u>
TRANSFERRED FROM OWN RESERVES AND SURPLUS			
Reserves for future expenditures		1,035,917	842,108
Surplus (exhibit 2)		325,000	200,000
		<u>1,360,917</u>	<u>1,042,108</u>
Total revenue		<u>19,607,447</u>	<u>17,400,287</u>
COLLECTIONS FOR			
School authorities		14,427,792	15,257,079
Other governments		1,724,904	1,756,603
		<u>16,152,696</u>	<u>17,013,682</u>
		<u>\$35,760,143</u>	<u>\$34,413,969</u>

	EXPENDITURE	1985	1984
Brought forward		\$14,933,081	\$13,752,271
TRANSFERS TO RESERVE FUNDS (exhibit 8)			
Machinery and equipment depreciation			
Fire		121,810	154,000
General		1,065,092	82,000
North Vancouver Recreation Commission		162,033	149,728
Solid waste disposal reserve		32,426	33,755
		<u>1,381,361</u>	<u>419,483</u>
TRANSFERS TO WATER SUPPLY SYSTEM CAPITAL FUND (exhibit 4)		4,075	11,710
TRANSFERS TO GENERAL CAPITAL FUND			
For fixed assets (schedule 13)		836,771	966,844
Other		11,170	11,170
		<u>847,941</u>	<u>978,014</u>
JOINT OR SPECIAL EXPENDITURES (schedule 14)		2,071,531	1,975,846
MISCELLANEOUS			
North and West Vancouver Emergency Program		27,375	23,700
Total Expenditures		19,265,364	17,161,074
SURPLUS FOR THE YEAR (exhibit 2)		342,083	239,263
		<u>19,607,447</u>	<u>17,400,287</u>
TRANSFERS TO			
School authorities		14,427,792	15,257,079
Other governments (schedule 15)		1,724,904	1,756,603
		<u>16,152,696</u>	<u>17,013,682</u>
		<u>\$35,760,143</u>	<u>\$34,413,969</u>

Exhibit 3
(continued)

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

WATER SUPPLY SYSTEM
CAPITAL FUND

Balance Sheet as at December 31, 1985

Exhibit 4

	ASSETS		1985	1984
	Cost	Accumulated Depreciation		
UTILITY PLANT				
Plant and equipment	\$ 52,841	\$ 25,722	\$ 27,119	-
Transmission and distribution	7,522,702	3,710,845	3,811,857	\$3,417,404
Other	5,501	-	5,501	5,501
	<u>\$7,581,044</u>	<u>\$3,736,567</u>	<u>\$3,844,477</u>	<u>3,422,905</u>
DUE FROM GREATER VANCOUVER WATER DISTRICT			914,305	1,041,490
DUE FROM GENERAL REVENUE FUND (exhibit 2)			-	59,268
DUE FROM TRUST FUNDS (exhibit 9)			570,472	465,280
			<u>\$5,329,254</u>	<u>\$4,988,943</u>

LIABILITIES AND EQUITY IN CAPITAL ASSETS

SHORT-TERM CAPITAL BORROWING	-	\$ 107,660
DUE TO GENERAL REVENUE FUND (exhibit 2)	\$ 108,503	-
EQUITY IN CAPITAL ASSETS		
Balance at beginning of year	4,881,283	4,753,615
Add:		
Capital assets funded from:		
Reserve Funds (exhibit 8)	116,959	162,746
Water Supply System Revenue Fund (exhibit 6)	270,740	59,083
Contributions	66,214	48,003
Reduction in short-term borrowing	107,660	95,727
Interest on investments	45,924	65,388
Grants	128,870	-
Transfer from General Revenue Fund (exhibit 3)	4,075	11,710
Equipment purchase	33,899	-
Gain on sale of assets	12,470	72,473
	<u>5,668,794</u>	<u>5,268,745</u>
Deduct:		
Depreciation of utility plant	300,908	268,769
Depreciation of equipment	6,780	-
Disposal of plant and equipment	12,470	4,325
Contribution to Water Supply System Revenue Fund for discounts on water purchases through Greater Vancouver Water District Agreement	127,185	114,368
	<u>447,343</u>	<u>387,462</u>
Balance at end of year	<u>5,220,751</u>	<u>4,881,283</u>
	<u>\$5,329,254</u>	<u>\$4,988,943</u>

D. A. Shumling City Treasurer

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

WATER SUPPLY SYSTEM
REVENUE FUND

Balance Sheet as at December 31, 1985

Exhibit 5

	ASSETS	1985	1984
ACCOUNTS RECEIVABLE			
Flat rate services		\$ 24,110	\$ 33,142
Metered rate services		17,309	22,230
Flat rate penalties		<u>2,398</u>	<u>3,198</u>
		43,817	58,570
DUE FROM GENERAL REVENUE FUND (exhibit 2)		477,516	589,125
INVENTORIES, at cost		<u>77,509</u>	<u>61,235</u>
		<u>\$598,842</u>	<u>\$708,930</u>
	LIABILITIES AND RESERVES		
PREPAID RATES		\$ 291	\$ 1,185
RESERVES FOR FUTURE EXPENDITURES		<u>598,551</u>	<u>707,745</u>
		<u>\$598,842</u>	<u>\$708,930</u>

D.A. Manning City Treasurer

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

WATER SUPPLY SYSTEM
STATEMENT OF REVENUE AND EXPENDITURE

Year ended December 31, 1985

Exhibit 6

REVENUE	1985	1984	EXPENDITURE	1985	1984
SALE OF WATER			ADMINISTRATION AND GENERAL		
Flat rate services	\$ 806,016	\$ 772,581	Salaries and fringe benefits	\$ 211,133	\$ 210,864
Metered rate services	254,189	258,810	General expense	5,000	5,000
District of North Vancouver	19,070	40,515	Office supplies and expense	3,707	3,244
	<u>1,079,275</u>	<u>1,071,906</u>	Telephone	332	1,216
			Insurance	6,484	4,865
Less discounts allowed			Maps and surveys	1,373	1,969
Flat rate services	69,095	68,466	Works yard operations and maintenance	39,573	31,676
Metered rate services	4,243	4,004	Transportation	2,209	6,032
	<u>73,338</u>	<u>72,470</u>	Engineering overhead recovery	(22,750)	(22,769)
	<u>1,005,937</u>	<u>999,436</u>		<u>247,061</u>	<u>242,097</u>
			WATER PURCHASES		
MISCELLANEOUS REVENUE			Greater Vancouver Water District	276,008	241,698
Connection fees	19,506	19,780	District of North Vancouver	17,613	15,504
Meter rentals	19,995	19,101		<u>293,621</u>	<u>257,202</u>
Other	1,478	678	SUPPLY		
	<u>40,979</u>	<u>39,559</u>	Operation and maintenance		
CONTRIBUTIONS			Lynn Creek intake	98	4,213
Water Supply System Capital Fund			Dismantle supply system	72	10,977
Discounts on Water Purchases through			Chlorination plant	-	(623)
Greater Vancouver Water District			Reservoir	219	460
Agreement	127,185	114,368	Mains	186	183
			Taxes - Rice Lake	5,544	107
TRANSFERRED FROM RESERVES FOR FUTURE EXPENDITURES			Control stations	699	834
				<u>6,818</u>	<u>16,151</u>
			TRANSMISSION AND DISTRIBUTION		
			Hydrants	49,549	5,350
			Mains	143,838	40,631
			Services	90,129	79,919
			Valves	45,679	42,842
			Meter reading and repairs	13,608	13,851
			Flush system	1,960	-
				<u>344,763</u>	<u>182,593</u>
			DEBT CHARGES		
			Principal	109,023	96,694
			Interest	11,020	23,910
				<u>120,043</u>	<u>120,604</u>
			CONTRIBUTION TO WATER SUPPLY SYSTEM CAPITAL FUND (exhibit 4)	<u>270,740</u>	<u>59,083</u>
			APPROPRIATIONS FOR RESERVES FOR FUTURE EXPENDITURES	<u>55</u>	<u>302,812</u>
TOTAL REVENUE	<u>\$1,283,101</u>	<u>\$1,180,542</u>	TOTAL EXPENDITURES	<u>\$1,283,101</u>	<u>\$1,180,542</u>

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

RESERVE FUNDS

Balance Sheet as at December 31, 1985

Exhibit 7

ASSETS	North Vancouver Recreation Commission	Waste Disposal	Machinery and Equipment Depreciation			Local Improvement	Tax Sale Lands	Waterworks	Works	Total	
			Engineering Works	Fire	General					1985	1984
CASH AND TEMPORARY INVESTMENTS, at cost	-	-	-	-	-	-	\$ 1,787	-	-	\$ 1,787	\$ 1,677
DUE FROM (TO) GENERAL REVENUE FUND (exhibit 2)	-	-	-	-	-	-	-	-	-	-	-
City's share of local improvements	-	-	-	-	-	\$ 57,259	-	-	-	57,259	9,547
Local improvements recoverable (exhibit 2)	-	-	-	-	-	691,930	-	-	-	691,930	772,784
Local improvement levies collected	-	-	-	-	-	137,032	-	-	-	137,032	141,497
Proceeds from sale of equipment and real estate	-	-	\$ 18,312	-	-	-	5,078,092	-	-	5,096,404	28,995
Interest earned	\$ 5,978	-	-	-	-	-	28,974	-	-	34,952	1,373
Local improvements commuted payments	-	-	-	-	-	981	-	-	-	981	94,282
Contributions	162,033	\$ 32,426	216,892	\$121,810	\$1,065,092	-	-	-	-	1,598,253	590,320
Bylaw expenditures	(42,204)	-	(243,591)	(146,008)	(20,270)	(223,399)	(2,383,764)	-	-	(3,059,236)	(2,818,800)
										<u>4,557,575</u>	<u>(1,180,002)</u>
DUE FROM TRUST FUNDS (exhibit 9)											
Funds invested in trust	<u>273,835</u>	<u>134,382</u>	<u>961,689</u>	<u>480,766</u>	<u>198,122</u>	<u>595,817</u>	<u>\$8,466,797</u>	<u>\$101,600</u>	<u>\$3,519</u>	<u>\$11,298,955</u>	<u>\$11,327,525</u>
OTHER ASSETS											
Advances on current local improvement construction	-	-	-	-	-	133,418	-	-	-	133,418	-
RESERVE FUNDS BALANCES (exhibit 8)	<u>\$399,642</u>	<u>\$166,808</u>	<u>\$ 953,302</u>	<u>\$456,568</u>	<u>\$1,242,944</u>	<u>\$1,393,038</u>	<u>\$11,191,886</u>	<u>\$101,600</u>	<u>\$3,519</u>	<u>\$15,991,735</u>	<u>\$10,149,200</u>
Less By-laws Funds Committed but unexpended	-	-	\$ 108,496	\$ 9,180	\$ 46,002	-	\$ 3,812,296	-	-	\$ 3,975,974	\$ 3,094,484
Reserve Funds Balances - Uncommitted	<u>\$399,642</u>	<u>\$166,808</u>	<u>\$ 844,806</u>	<u>\$447,388</u>	<u>\$1,196,942</u>	<u>\$1,393,038</u>	<u>\$ 7,379,590</u>	<u>\$101,600</u>	<u>\$3,519</u>	<u>\$12,015,761</u>	<u>\$ 7,054,716</u>

D. A. Kneading City Treasurer

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

RESERVE FUNDS
STATEMENT OF REVENUE AND EXPENDITURE AND FUNDS BALANCES

Year ended December 31, 1985

Exhibit 8

	North Vancouver Recreation Commission	Waste Disposal	Machinery and Equipment Engineering Depreciation Works	Fire	General	Local Improvement	Tax Sale Lands	Waterworks	Works	Total
BALANCES AT BEGINNING OF YEAR	\$249,869	\$122,781	\$872,660	\$440,429	\$ 181,100	\$1,319,769	\$ 6,791,731	\$ 92,561	\$3,206	\$10,149,200
REVENUE										
Land sales	-	-	-	-	-	-	5,991,000	-	-	5,991,000
Transfers from own funds										
General Revenue Fund (exhibit 3)	162,033	32,426	-	121,810	1,065,092	-	-	-	-	1,381,361
General Revenue Fund										
- vehicle operation	-	-	216,892	-	-	-	-	-	-	216,892
Interest earned	29,944	11,601	89,029	40,337	17,022	74,022	810,702	9,039	313	1,089,343
Proceeds on asset disposals	-	-	18,312	-	-	-	-	-	-	18,312
	<u>191,977</u>	<u>44,027</u>	<u>324,233</u>	<u>162,147</u>	<u>1,082,114</u>	<u>74,022</u>	<u>6,801,702</u>	<u>9,039</u>	<u>313</u>	<u>8,696,908</u>
EXPENDITURE										
Transfers to capital funds authorized										
by expenditure bylaws										
General Capital Fund (schedule 3)	-	-	243,591	146,008	20,270	-	2,167,871	-	-	2,577,740
Sewer System Capital Fund										
(exhibit 10)	-	-	-	-	-	-	116,717	-	-	116,717
Water Supply System Capital Fund										
(exhibit 4)	-	-	-	-	-	-	116,959	-	-	116,959
Transfers to other governments and										
agencies										
North Vancouver Recreation										
Commission	42,204	-	-	-	-	-	-	-	-	42,204
Interest adjustment relative to										
local improvement commuted										
payments	-	-	-	-	-	753	-	-	-	753
	<u>42,204</u>	<u>-</u>	<u>243,591</u>	<u>146,008</u>	<u>20,270</u>	<u>753</u>	<u>2,401,547</u>	<u>-</u>	<u>-</u>	<u>2,854,373</u>
BALANCES AT END OF YEAR (exhibit 7)	\$399,642	\$166,808	\$953,302	\$456,568	\$1,242,944	\$1,393,038	\$11,191,886	\$101,600	\$3,519	\$15,991,735

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

TRUST FUNDS

Balance Sheet as at December 31, 1985

Exhibit 9

	Cemetery Perpetual Care	Library Memorial Fund	Recreation Board Capital Trust	Investment Trust	Total	
					1985	1984
ASSETS						
CASH	\$ 12,237	-	-	\$ 65,521	\$ 77,758	\$ 70,334
INVESTMENTS, at cost	357,661	-	-	13,009,150	13,366,811	12,377,453
OTHER ASSETS						
Funds invested in trust	-	\$2,844	\$24,775	-	27,619	25,333
Due from General Revenue Fund (exhibit 2)	(30,175)	-	-	-	(30,175)	(33,104)
Accrued interest	3,992	26	226	116,104	120,348	55,005
	<u>\$343,715</u>	<u>\$2,870</u>	<u>\$25,001</u>	<u>\$13,190,775</u>	<u>\$13,562,361</u>	<u>\$12,495,021</u>
LIABILITIES						
DUE TO OTHER FUNDS						
General Capital Fund (exhibit 1)	-	-	-	\$ 1,028,718	\$ 1,028,718	\$ 65,592
General Revenue Fund (exhibit 2)	-	-	-	265,012	265,012	246,196
Water Supply System Capital Fund (exhibit 4)	-	-	-	570,472	570,472	465,280
Reserve Funds (exhibit 7)	-	-	-	11,298,955	11,298,955	11,327,525
Other trust funds	-	-	-	27,618	27,618	25,334
	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,190,775</u>	<u>13,190,775</u>	<u>12,129,927</u>
FUNDS BALANCES						
BALANCES AT BEGINNING OF YEAR	\$339,709	\$2,614	\$22,771	\$ -	\$ 365,094	\$ 358,397
FUNDS ALLOCATED	(34,937)	-	-	-	(34,937)	(37,855)
INTEREST FOR THE YEAR	34,937	256	2,230	-	37,423	40,414
FEES	4,006	-	-	-	4,006	4,138
	<u>4,006</u>	<u>256</u>	<u>2,230</u>	<u>-</u>	<u>6,492</u>	<u>6,697</u>
BALANCES AT END OF YEAR	<u>343,715</u>	<u>2,870</u>	<u>25,001</u>	<u>-</u>	<u>371,586</u>	<u>365,094</u>
	<u>\$343,715</u>	<u>\$2,870</u>	<u>\$25,001</u>	<u>\$13,190,775</u>	<u>\$13,562,361</u>	<u>\$12,495,021</u>

D.A. Maudslayi City Treasurer

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

SEWER SYSTEM
CAPITAL FUND

Balance Sheet as at December 31, 1985

	ASSETS	1985	1984
ENGINEERING STRUCTURES		\$3,844,165	\$3,633,908
EQUITY IN CAPITAL ASSETS			
BALANCE AT BEGINNING OF YEAR		\$3,633,908	\$3,580,817
Add			
Capital assets funded from			
Reserve Funds (exhibit 8)		116,717	15,644
Sewer System Revenue Fund (exhibit 12)		85,102	23,535
Contributions		8,438	13,912
		<u>210,257</u>	<u>53,091</u>
BALANCE AT END OF YEAR		\$3,844,165	\$3,633,908

Exhibit 10

D. A. Handing City Treasurer

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

SEWER SYSTEM
REVENUE FUND

Balance Sheet as at December 31, 1985

	ASSETS	1985	1984
ACCOUNTS RECEIVABLE			
Flat rate services		\$ 24,201	\$ 30,312
Metered rate services		13,344	14,098
Flat rate penalties		<u>2,381</u>	<u>3,056</u>
		39,926	47,466
INVENTORIES, at cost		18,140	24,493
DUE FROM GENERAL REVENUE FUND (exhibit 2)		<u>176,371</u>	<u>103,725</u>
		\$234,437	\$175,684
LIABILITIES AND SURPLUS			
PREPAID RATES		\$ 1,511	\$ 1,566
SURPLUS			
Balance at beginning of year		174,118	58,320
Adjustment of prior year		(259)	237
Balance after adjustment		<u>173,859</u>	<u>58,557</u>
Surplus transferred to Sewer System Revenue		(52,625)	-
Surplus for Current Year		<u>111,692</u>	<u>115,561</u>
Balance at end of year		<u>232,926</u>	<u>174,118</u>
		\$234,437	\$175,684

Exhibit 11

D. A. Handing City Treasurer

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

SEWER SYSTEM
STATEMENT OF REVENUE AND EXPENDITURE

Year ended December 31, 1985

Exhibit 12

REVENUE		1985	1984
User Charges			
Flat rate services	\$ 765,006	\$ 725,879	
Metered rate services	148,131	116,646	
	<u>913,137</u>	<u>842,525</u>	
Less discounts allowed			
Flat rate services	65,485	64,316	
Metered rate services	2,003	1,702	
	<u>67,488</u>	<u>66,018</u>	
	845,649	776,507	
Miscellaneous revenue			
Connection fees	20,770	19,180	
Sewer parcel tax	259,770	249,970	
Interest on agreements	417	684	
Other Transfers			
General Capital Fund (schedule 3)	4,975	4,715	
Surplus from previous years	52,625	-	
Total Revenue	<u>\$1,184,206</u>	<u>\$1,051,056</u>	
EXPENDITURE			
Greater Vancouver Sewerage and Drainage District Levy	\$ 664,470	\$ 604,271	
Sewer System Maintenance	300,538	285,339	
Pump Station Maintenance	20,038	17,346	
General	4,435	3,843	
Insurance services	3,431	6,661	
Data processing services	5,000	5,000	
Engineering overhead recovery	(10,500)	(10,500)	
Contributions to Sewer System Capital Fund for sewer connections (exhibit 10)	85,102	23,535	
Total Expenditures	1,072,514	935,495	
Surplus for the year	<u>111,692</u>	<u>115,561</u>	
	<u>\$1,184,206</u>	<u>\$1,051,056</u>	

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 1985

Exhibit 13

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Fund accounting

The resources and operations of the City have been segregated for accounting and financial reporting purposes into several funds:

General capital fund

The purpose of the general capital fund is to reflect capital assets and the related financing and equity therein.

General revenue fund

The purpose of the general revenue fund is to reflect the operating activities, administration and debt servicing functions of the City.

Special purpose funds

Additional funds have been established to separately reflect transactions in discretionary and statutory reserves and trusts for specific purposes and the operations of the water supply and sanitary sewer systems.

(b) Capital properties

Capital properties are valued at either cost on acquisition or market value on transfer to capital assets.

Depreciation is provided on the Water Supply System transmission and distribution assets on a straight-line basis at a rate of 4% per annum.

(c) Debenture debt charges

Debt charges include principal and interest and are charged against revenue as incurred without accrual of interest between payment dates.

2. DEBENTURE DEBT OUTSTANDING

Debenture debt in United States funds has been translated into Canadian dollars at par which approximated the exchange rate at the date the debt was incurred.

If the rate of exchange on purchase of U.S. funds which prevailed at December 31, 1985 was to continue to the maturities of the respective issues, the additional debt servicing costs in terms of Canadian dollars would approximate \$27,000.

3. CONTINGENCY

As a member of the Greater Vancouver Regional District, the Greater Vancouver Sewerage and Drainage District and the Greater Vancouver Water District, the City is jointly and severally liable for their net capital liabilities, as follows:

Greater Vancouver Regional District	\$200,891,820
Greater Vancouver Sewerage and Drainage District	108,244,050
Greater Vancouver Water District	61,326,856

4. COMPARATIVE FIGURES

Certain 1984 comparative figures have been reclassified to conform with the presentation adopted in 1985.

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

GENERAL CAPITAL FUND CAPITAL ASSETS

As at December 31, 1985

Schedule 1

	Land	Buildings	Engineering Structures	Machinery and Equipment	Total	
					1985	1984
General government						
Civic Centre - Complex	\$ 319,129	\$1,759,893	\$ 5,357	\$1,483,039	\$ 3,567,418	\$ 3,502,394
- 14th Street Mall	-	-	93,835	-	93,835	93,835
Protection to persons and property						
Fire	2,500	528,207	-	1,312,451	1,843,158	1,579,171
Police and justice	40,000	524,576	-	253,328	817,904	789,218
Traffic and ornamental street lights	-	-	1,453,616	216,691	1,670,307	1,343,366
Engineering administration and maintenance						
Workshops and yards	15,011	168,634	54,662	1,669,755	1,908,062	1,687,291
Bridges and culverts	-	-	853,222	-	853,222	853,222
Streets, roads, lanes and sidewalks	4,954	-	20,632,297	-	20,637,251	19,474,173
Sanitation and waste removal						
Garbage and waste collection and disposal	-	-	-	1,089	1,089	1,089
Storm drainage	-	-	6,503,559	-	6,503,559	6,217,117
Sewage treatment and disposal	-	-	-	2,279	2,279	2,279
Street cleaning and flushing	-	-	-	88,052	88,052	88,052
Health						
Health Unit Building (City equity 50%)(note 1)	5,232	58,029	-	2,602	65,863	65,863
Recreation services						
Amusement parks and playgrounds	318,346	201,220	3,458,412	-	3,977,978	2,900,738
Swimming pool	-	-	47,550	-	47,550	47,550
Community centre and hall	18,000	20,686	-	-	38,686	38,686
Recreation Centre (City equity 35%)	1	750,726	28,135	162,890	941,752	867,944
Lawn bowling clubhouse	-	165,080	4,000	-	169,080	169,080
McDougall Gymnasium	165,637	640,997	41,531	63,205	911,370	879,786
Other buildings	-	-	-	100,623	100,623	-
Community services						
Centennial Library Building	6,733	82,253	1,900	-	90,886	90,886
Cemetery	26,301	10,070	43,447	14,763	94,581	94,581
Chamber of Commerce Building	1,309	16,637	-	-	17,946	17,946
Parking lots (note 2)	-	-	14,328	-	14,328	14,328
Marina and parking lot (note 2)	-	-	75,202	-	75,202	75,202
Neighbourhood House (note 2)	-	269,437	-	17,328	286,765	286,765
Presentation House and Archives Building	5,250	92,639	-	-	97,889	97,889
Emerald Park Lodge	-	200,738	3,947	-	204,685	204,685
Miscellaneous						
City owned land and buildings	6,294,944	260,212	1,284	-	6,556,440	5,685,140
Waterfront lot	5,000	-	-	-	5,000	5,000
TOTALS (exhibit 1)	\$7,228,347	\$5,750,034	\$33,316,284	\$5,388,095	\$51,682,760	\$47,173,276

Notes

1. Land for the North Shore Union Board of Health building is registered in the joint title of the City of North Vancouver and the District of North Vancouver. These two municipalities, together with the School Boards and the District of West Vancouver, own an undivided interest in the other assets of the North Shore Union Board of Health.
2. Land for several community services is included in property acquired for taxes on the General Revenue Fund balance sheet.

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

DEBENTURE DEBT OUTSTANDING

As at December 31, 1985
(payable in Canadian funds except as noted)

Schedule 2

Issuer	Bylaw Number	Issue Date	Rate	Maturity Date	Original Issue	December 31 1985	Debenture Debt Charges 1985			
							Principal	Principal Reduction	Interest	Total
<u>CITY OF NORTH VANCOUVER</u>										
SERIAL DEBENTURES										
Public issues										
North Vancouver Recreation Centre	3322/3651	July 2, 1966	6.0	July 2, 1986	\$ 280,000	\$ 23,000	\$ 22,000	-	\$ 2,700	\$ 24,700
Capital improvement	3652/3835	December 15, 1967	6.75	December 15, 1987	500,000	85,000	38,000	-	8,302	46,302
Capital improvement	3652/3881	June 1, 1968	7.5	June 1, 1988	500,000	127,000	37,000	-	10,912	47,912
Government issues										
Municipal Development and Loan Board										
Recreation Centre	3322/3634	March 1, 1966	5.25	March 1, 1986	167,488	13,041	12,391	-	1,335	13,726
Federal Provincial Special Development Loan Program	4479	July 1, 1972	6.3558	July 1, 1992	1,129,235	558,487	61,883	-	39,435	101,318
Federal Provincial Employment Loans Program	4608	April 1, 1973	7.039	April 1, 1993	167,204	94,387	8,583	-	7,248	15,831
Downtown Revitalization Phase I	5561	April 15, 1985	varying	April 15, 1997	33,498	33,498	-	-	-	-
<u>GREATER VANCOUVER REGIONAL DISTRICT (Note below)</u>										
SINKING FUND DEBENTURES										
Public issues										
Capital improvement	3652/3987	July 15, 1969	8.0	July 15, 1989 *	417,408	111,853	-	-	33,393	33,393
Capital improvement	3652/4081	November 1, 1969	9.25	November 1, 1989	250,000	69,665	-	-	23,125	23,125
<u>MUNICIPAL FINANCE AUTHORITY</u>										
SERIAL DEBENTURES										
Local improvement	4641/4714	January 15, 1975	Varying	January 15, 1985 *	1,331,168	-	193,217	-	9,120	202,337
Local improvement	4714	January 15, 1975	Varying	January 15, 1985 *	90,109	-	13,079	-	617	13,696
Local improvement	4931	October 15, 1976	Varying	October 14, 1986 *	229,620	31,856	29,456	-	4,997	34,453
SINKING FUND										
Local improvement	4931	June 1, 1977	Varying	June 1, 1987	4,258	677	-	\$ 338	394	732
Reserve for retirement of debentures						350	-	-	-	-
DEBENTURE DEBT OUTSTANDING (exhibit 1)						\$1,148,814	\$415,609	\$ 338	\$141,578	\$557,525

* Payable in U.S. Dollars

Debenture Principal Repaid (Schedule 3)

\$415,947

		Future debenture debt charges						Totals	
		1986	1987	1988	1989	1990	1991 to maturity	Principal	Interest
CITY OF NORTH VANCOUVER									
Serial Debentures									
Principal		\$191,044	\$165,833	\$134,324	\$ 93,797	\$ 99,623	\$249,792	\$ 934,413	
Interest		58,010	45,310	35,507	28,147	22,160	32,145		\$221,279
		<u>249,054</u>	<u>211,143</u>	<u>169,831</u>	<u>121,944</u>	<u>121,783</u>	<u>281,937</u>		
GREATER VANCOUVER REGIONAL DISTRICT									
Sinking Fund									
Principal (Note below)		44,833	47,075	49,428	40,182	-	-	181,518	
Interest		56,518	56,518	56,518	56,518	-	-		226,072
		<u>101,351</u>	<u>103,593</u>	<u>105,946</u>	<u>96,700</u>	<u>-</u>	<u>-</u>		
MUNICIPAL FINANCE AUTHORITY									
Serial Debentures									
Principal		31,856	-	-	-	-	-	31,856	
Interest		2,596	-	-	-	-	-		2,596
		<u>34,452</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
Sinking Fund									
Principal		339	338	-	-	-	-	677	
Interest		394	197	-	-	-	-		591
		<u>733</u>	<u>535</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
		<u>\$385,590</u>	<u>\$315,271</u>	<u>\$275,777</u>	<u>\$218,644</u>	<u>\$121,783</u>	<u>\$281,937</u>	<u>1,148,464</u>	<u>450,538</u>
Reserve for retirement of debentures								350	
								<u>\$1,148,814</u>	<u>\$450,538</u>

Note: Sinking Fund issues of the Regional District are reported by the applicable member municipalities on a basis similar to those of serial debenture issues of corresponding term. The pro forma repayment schedules have been prepared by the Ministry of Municipal Affairs.

In 1984 the Greater Vancouver Regional District advised that no further Sinking Fund Instalments will be required on these Capital Improvement Debenture issues prior to their maturity in 1989.

THE CORPORATION OF THE CITY OF NORTH VANCOUVER
GENERAL CAPITAL FUND – EQUITY IN CAPITAL ASSETS
Year ended December 31, 1985

	1985	1984
BALANCE AT BEGINNING OF YEAR	\$45,229,956	\$41,190,187
Add		
Debenture debt principal repaid (schedule 2)	415,947	390,466
Sinking fund instalment on Greater Vancouver Regional District debenture debt no longer required	17,760	20,185
	<u>45,663,663</u>	<u>41,600,838</u>
Capital assets funded from		
Reserve Funds (exhibit 8)	2,577,740	2,531,695
General Revenue Fund (schedule 13)	836,771	966,844
Contributions from governments and others	324,740	79,792
Local Improvements	157,960	10,449
Capital asset additions (schedule 4)	<u>3,897,211</u>	<u>3,588,780</u>
Other contributions		
Interest earned - Bylaw funds	25,126	6,839
City's share of interest earned on Greater Vancouver Regional District Sinking Fund relative to Capital Improvement Bylaw Debentures	25,593	25,401
Principal payments on purchase agreement	55,877	50,569
Current year's payment on lease agreement	11,171	11,170
	<u>117,767</u>	<u>93,979</u>
	<u>49,678,641</u>	<u>45,283,597</u>
Deduct		
Asset disposals	60,513	48,926
Land Disposals	4,817	-
Discount re Waterfront Park Capital Borrowing	8,030	-
Contribution of principal payments on Greater Vancouver Sewerage and Drainage District Agreement to Sewer Revenue Fund (exhibit 12)	4,975	4,715
	<u>78,335</u>	<u>53,641</u>
BALANCE AT END OF YEAR (exhibit 1)	<u>\$49,600,306</u>	<u>\$45,229,956</u>

Schedule 3

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

CAPITAL ASSET ADDITIONS

Year ended December 31, 1985

Schedule 4

	Land	Buildings	Engineering Structures	Machinery & Equipment	Total	
					1985	1984
General government						
Civic Centre - complex	-	\$ 7,457	-	\$ 57,567	\$ 65,024	\$ 387,175
Protection to persons and property						
Fire Department	-	-	-	-	-	58,730
Police and justice	-	3,180	-	260,806	263,986	22,245
Traffic and ornamental street lights	-	3,531	\$ 326,941	25,156	355,628	82,282
Engineering, administration and maintenance						
Workshops and yards	-	-	-	281,284	281,284	413,014
Streets, roads, lanes and sidewalks	-	-	1,163,079	-	1,163,079	1,020,351
Garbage collection and waste disposal						
Storm drainage	-	-	286,441	-	286,441	546,264
Recreation services						
Parks and playgrounds	-	-	1,077,241	-	1,077,241	834,412
McDougall Gymnasium	-	-	-	31,584	31,584	44,086
Recreation Centre	-	-	-	73,808	73,808	8,736
Other Recreation Buildings	-	-	-	100,623	100,623	-
Miscellaneous						
City owned lands and buildings	\$874,695	1,423	-	-	876,118	176,485
TOTAL CAPITAL ASSET ADDITIONS	\$874,695	\$15,591	\$2,853,702	\$830,828	\$4,574,816	\$3,588,780

Note : Capital asset additions in 1985 are financed through General Revenue Fund, Reserve Funds and Contributions in the amount of \$3,897,211 (per Schedule 3) and \$677,605 from Short Term Capital Borrowing.

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

VARIOUS REVENUES

Year ended December 31, 1985

Schedule 5

	1985	1984
SPECIAL ASSESSMENTS AND CHARGES		
Local improvement levies	\$ 246,377	\$ 262,092
Refuse collection levies	516,064	462,973
TOTAL SPECIAL ASSESSMENTS AND CHARGES (exhibit 3)	\$ 762,441	\$ 725,065
LICENCES AND PERMITS		
Building permits	\$ 323,716	\$ 119,244
Electrical permits	85,343	52,138
Gas permits	10,729	8,632
Plumbing permits	75,182	31,770
Business licences	452,369	454,528
Vehicle licences	13,274	9,866
Building inspection fees	41,910	23,800
Building compliance	3,221	664
Rezoning fees	31,008	28,743
Liquor tax	38,556	39,670
Dog licences	10,164	10,473
Other	1,055	794
TOTAL LICENCES AND PERMITS (exhibit 3)	\$1,086,527	\$ 780,322
INTEREST AND TAX PENALTIES		
Interest on - deposits	\$ 30,033	\$ 33,942
investments	1,121,609	946,747
taxes	128,234	159,280
	1,279,876	1,139,969
Penalties on taxes	185,828	214,686
Other	9,891	3,859
TOTAL INTEREST AND TAX PENALTIES (exhibit 3)	\$1,475,595	\$1,358,514

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

EXPENDITURES FOR GENERAL GOVERNMENT

Year ended December 31, 1985

Schedule 6

	1985	1984
EXECUTIVE AND LEGISLATIVE		
Mayor and Aldermen		
Indemnities and expense	\$ 105,438	\$ 94,365
ADMINISTRATIVE		
Salaries and benefits	1,472,802	1,368,931
Office supplies and expense	49,229	42,687
Mileage	9,846	8,663
Consulting planning - services	6,110	3,615
- special studies	3,108	900
Maintenance	66,418	47,747
Insurance	1,000	566
Systems	212,690	131,555
Other	703	437
	<u>1,821,906</u>	<u>1,605,101</u>
OTHER GENERAL GOVERNMENT		
Salaries and benefits	104,199	97,302
Civic Centre - heat, light and water	52,298	45,366
- janitorial supplies and expense	5,148	5,582
- repairs and maintenance	62,041	36,440
- telephone	20,243	27,988
Alarm systems	1,723	1,110
Taxes, water, sewer and refuse	39,341	32,644
Recovery from library for share of		
Civic Centre costs	(92,168)	(70,368)
Advertising	30,496	42,405
Audit and advisory service fees	29,000	28,400
Conventions and delegations	7,658	10,218
Court of Revision and Board Appeal	12,191	(5,560)
Training and education	17,006	11,852
Memberships	13,057	12,524
General expense	8,193	17,036
Grants	150,441	105,479
Election expense	22,914	-
Insurance - general	25,692	15,110
Land registry fees	7,545	(907)
Legal fees	92,685	90,571
Maps and surveys	842	5,762
Miscellaneous rentals	708	1,026
Postage	30,086	28,656
Presentations and entertainment	15,654	8,665
Sundry building maintenance and demolitions	47,026	78,712
Severance, sick pay and superannuation	152,386	733,749
Photocopying	20,219	23,926
Microfilming	14,322	15,367
	<u>890,946</u>	<u>1,399,055</u>
TOTAL GENERAL GOVERNMENT EXPENDITURES (exhibit 3)	\$2,818,290	\$3,098,521

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

EXPENDITURES FOR PROTECTION TO PERSONS AND PROPERTY

Year ended December 31, 1985

	Schedule 7	
	1985	1984
FIRE PROTECTION		
Salaries and benefits - regular	\$2,328,851	\$2,245,270
- relief, call back and other	111,652	71,031
- retroactive 1983 salary adjustments	-	54,008
Office supplies and expense	2,622	2,752
Repairs and maintenance - building	39,550	12,369
- equipment	4,504	7,590
Heat	7,845	8,987
Light	9,904	10,340
Janitorial	2,233	2,854
Water	833	544
Insurance	22,362	17,158
Fire vehicles		
Repairs, maintenance and operating costs	32,270	39,657
Fire prevention expenses	1,783	1,851
Foam	1,134	1,246
Uniforms and clothing	29,622	27,270
General expense	1,092	2,021
Telephone	7,537	9,510
Training and education	2,435	3,404
Professional services	512	567
Other	1,012	667
TOTAL FIRE PROTECTION	2,607,753	2,519,096
POLICE PROTECTION		
Contract costs - R.C.M.P.	2,258,880	2,173,648
Prisoner costs	613	514
Towing and storage	65	1,514
Salaries and benefits - administration	566,584	563,453
- casual	93,026	83,262
- operations	427,954	381,742
Parking charges	25,560	25,560
Telephone	32,369	35,569
Janitorial contract	28,427	29,425
Insurance services	10,753	6,369
Conventions	1,777	1,699
Justice Administration Building	23,789	34,119
Auxiliary police van	2,293	2,279
Stationery and office	822	795
Light	17,381	16,538
Heat	16,860	16,330
Water	1,756	1,636
Janitorial supplies	2,837	2,540
Crime Prevention Program	1,432	1,967
Auxiliary Police Program	1,500	1,500
Police Counsellor Program	13,950	18,000
Victim Assistance Program	218	-
Other	1,584	483
Recovery from District of North Vancouver	(648,085)	(660,563)
TOTAL POLICE PROTECTION	2,882,345	2,738,379
Carried forward	5,490,098	5,257,475

Schedule 7
(continued)

	1985	1984
Brought Forward	\$5,490,098	\$5,257,475
LAW ENFORCEMENT		
Salaries and benefits	96,548	83,518
Office supplies and expense	8,081	7,269
Bylaw enforcement - general	64	125
- vehicle costs	5,447	9,493
Sheriff services fees	12,510	9,975
Uniforms	1,640	1,082
Parking enforcement	40,313	31,384
Other	659	328
TOTAL LAW ENFORCEMENT	165,262	143,174
PROTECTIVE INSPECTIONS		
Salaries and benefits	549,125	514,978
Office supplies	7,777	8,639
Maintenance contracts	468	398
Mileage	24,604	23,684
Noise Control Office	46,346	44,910
Pound operating costs	87,274	85,627
Rodent control	5,418	1,867
Other	10,529	1,537
TOTAL PROTECTIVE INSPECTIONS	731,541	681,640
TOTAL PROTECTION TO PERSONS AND PROPERTY EXPENDITURES (exhibit 3)	\$6,386,901	\$6,082,289

THE CORPORATION OF THE CITY OF NORTH VANCOUVER
EXPENDITURES FOR ENGINEERING ADMINISTRATION
AND MAINTENANCE

Year ended December 31, 1985

Schedule 8

	1985	1984
ADMINISTRATIVE		
Salaries and benefits	\$ 309,914	\$ 309,840
Transportation	12,131	7,979
Small equipment maintenance	11,957	8,334
Works yard operation	23,796	17,981
Office supplies	3,375	2,168
General expense	387	747
Insurance	5,365	3,219
Insurance claims/bad debts	3,627	3,554
Maps and surveys	1,505	15
Professional services	8,063	(4,620)
Engineering overhead recovery	(99,748)	(99,212)
Other	949	2,614
TOTAL ADMINISTRATIVE EXPENDITURES	<u>281,321</u>	<u>252,619</u>
MAINTENANCE - ROADS, BRIDGES, ETC.		
Drainage control		
Bridges	7,346	9,317
Culverts	8,839	6,754
Curbs	10,480	6,910
Ditches	42,054	47,250
Flood control	7,111	6,687
Storm sewers	61,336	55,482
Water courses	17,417	16,582
	<u>154,583</u>	<u>148,982</u>
Road maintenance		
Boulevards	81,818	62,840
Bus stops	6,159	5,214
Gravel roads	2,891	3,953
Lanes	104,120	96,364
Paved roads	91,521	95,520
Paving between existing curbs	66,972	68,799
Sidewalks	47,689	43,618
Snow and ice control	184,530	76,965
Street cleaning	144,555	136,498
Traffic control	153,573	146,135
	<u>883,828</u>	<u>735,946</u>
TOTAL MAINTENANCE EXPENDITURES	<u>1,038,411</u>	<u>884,928</u>
STREET LIGHTING		
Electrical energy	126,037	123,667
Lighting maintenance	31,260	21,553
TOTAL STREET LIGHTING EXPENDITURES	<u>157,297</u>	<u>145,220</u>
TOTAL ENGINEERING ADMINISTRATION AND MAINTENANCE EXPENDITURES (exhibit 3)	<u>\$1,477,029</u>	<u>\$1,282,767</u>

THE CORPORATION OF THE CITY OF NORTH VANCOUVER
EXPENDITURES FOR SANITATION AND WASTE REMOVAL

Year ended December 31, 1985

Schedule 9

	1985	1984
ADMINISTRATIVE		
Salaries and benefits	\$ 36,177	\$ 38,345
Recycling program	723	1,150
General expense	<u>534</u>	<u>467</u>
	36,934	39,962
DISPOSAL AND MAINTENANCE COSTS		
Refuse collection and disposal	<u>439,069</u>	<u>379,423</u>
TOTAL SANITATION AND WASTE REMOVAL EXPENDITURES (exhibit 3)	<u>\$476,003</u>	<u>\$419,385</u>

THE CORPORATION OF THE CITY OF NORTH VANCOUVER
EXPENDITURES FOR RECREATION AND COMMUNITY SERVICES
Year ended December 31, 1985

Schedule 10

	1985	1984
RECREATION SERVICES		
Parks and playgrounds		
Administrative expenditures		
Salaries and benefits	\$221,694	\$218,158
Transportation	1,933	3,429
Small equipment maintenance	3,718	5,356
Works yard operation	15,556	11,860
Office supplies and expense	920	1,423
Insurance	4,777	2,937
Survey and consultants	8,490	7,160
Brochures - Parks	16,202	-
Engineering overhead recovery	(42,000)	(42,000)
	<u>231,290</u>	<u>208,323</u>
Maintenance		
Emerald Park	15,097	14,477
Boulevard Park	72,453	65,598
Heywood Park	27,357	30,846
Rodger Burnes Park	9,792	9,667
Loutet Park	37,062	24,411
Mahon Park - grounds	62,226	62,724
Victoria Park	37,442	37,854
Lynnmouth Park	11,377	10,683
Other parks	116,059	105,643
	<u>388,865</u>	<u>361,903</u>
Other		
Street landscaping	35,654	32,614
Heywood Park Electrical	3,417	-
Civic buildings - grounds	37,195	34,187
Nursery	37,465	35,035
Mahon Park - operations	53,058	45,808
Vandalism	7,307	8,179
	<u>174,096</u>	<u>155,823</u>
TOTAL RECREATION SERVICES	<u>794,251</u>	<u>726,049</u>
COMMUNITY SERVICES		
Cemetery operation and maintenance	77,166	76,262
Recovery - Interest on Cemetery Perpetual Care Fund (exhibit 9)	(34,937)	(37,782)
TOTAL COMMUNITY SERVICES	<u>42,229</u>	<u>38,480</u>
TOTAL RECREATION AND COMMUNITY SERVICES EXPENDITURES (exhibit 3)	<u>\$836,480</u>	<u>\$764,529</u>

THE CORPORATION OF THE CITY OF NORTH VANCOUVER
EXPENDITURES FOR DEBT CHARGES
Year ended December 31, 1985

Schedule 11

	1985	1984
LONG-TERM DEBT CHARGES		
Debenture - principal		
Recreation Centre	\$ 34,391	\$ 31,773
Capital improvement	75,000	70,000
Federal Provincial Loans - Special Development	61,883	58,185
- Employment	8,583	8,018
Greater Vancouver Regional District	236,090	222,490
	<u>415,947</u>	<u>390,466</u>
Debenture - interest		
Recreation Centre	4,035	5,853
Capital improvement	19,214	24,308
Federal Provincial Loans - Special Development	39,435	43,133
- Employment	7,248	7,812
Greater Vancouver Regional District	71,646	98,790
	<u>141,578</u>	<u>179,896</u>
Total (schedule 2)	557,525	570,362
Less		
Recoveries from local improvement levies	(51,683)	(65,856)
TOTAL DEBENTURE PRINCIPAL AND INTEREST	505,842	504,506
OTHER LONG-TERM DEBT CHARGES		
Local improvements	183,025	202,097
OTHER DEBT CHARGES		
Bank loan interest	-	558
Bank charges and exchange	110,374	84,890
Land purchase - McDougall Gymnasium	92,371	92,393
Interest on prepaid taxes	4,627	8,988
TOTAL DEBT CHARGES (exhibit 3)	<u>\$896,239</u>	<u>\$893,432</u>

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

APPROPRIATIONS FOR RESERVES AND PROVISIONS FOR ALLOWANCES

Year ended December 31, 1985

	Schedule 12	
	1985	1984
APPROPRIATIONS FOR RESERVES		
Future expenditures		
Capital		
Land	-	\$ 5,180
Buildings	\$ 76,463	83,496
Engineering structures	699,516	257,990
Machinery and equipment	609,736	222,274
Other		
Planning	33,938	27,839
Contingencies	6,700	32,276
R.C.M.P. costs	286,434	256,061
Miscellaneous and sundry	282,442	247,557
Snow clearing	-	24,875
Building inspection fees	41,910	23,800
TOTAL APPROPRIATIONS FOR RESERVES	2,037,139	1,181,348
PROVISIONS FOR ALLOWANCES		
For doubtful accounts	5,000	10,000
For foreign exchange loss	-	20,000
	<u>5,000</u>	<u>30,000</u>
TOTAL APPROPRIATIONS FOR RESERVES AND PROVISIONS FOR ALLOWANCES (exhibit 3)	\$2,042,139	\$1,211,348

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

TRANSFERS TO GENERAL CAPITAL FUND

Year ended December 31, 1985

	Schedule 13	
	1985	1984
BUILDINGS		
Civic Centre	\$ 2,905	\$ 9,938
Justice Administration	3,085	7,343
McDougall Gymnasium	1,842	44,086
Revenue properties	1,423	3,273
Recreation Centre	95,910	5,386
Other Recreation Commission properties	108,263	-
	<u>213,428</u>	<u>70,026</u>
ENGINEERING STRUCTURES		
Storm drainage - connections	25,006	19,448
- construction	61,837	40,042
Traffic signals	44,342	6,574
Street lighting	20,147	-
Parks' landscaping and development	153,546	293,271
Roads	31,991	124,468
Sidewalks	1,395	47,083
Bus shelters/stops	1,732	-
Cemeteries	31,150	-
City Share local improvements		
Roads	32,717	-
Lanes	1,312	1,095
	<u>405,175</u>	<u>531,981</u>
MACHINERY AND EQUIPMENT		
Civic Centre and other	58,596	309,541
Fire	117,978	35,601
Police and law enforcement	9,129	14,490
Engineering	32,465	5,205
	<u>218,168</u>	<u>364,837</u>
TOTAL TRANSFERS TO GENERAL CAPITAL FUND (exhibit 3)	\$836,771	\$966,844

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

JOINT OR SPECIAL EXPENDITURES

Year ended December 31, 1985

Schedule 14

	<u>1985</u>	<u>1984</u>
JOINT OR SPECIAL EXPENDITURES		
North Shore Union Board of Health levy for public health nursing	\$ 258,410	\$ 247,237
Recreation Centre facilities	590,414	578,014
Community School Program	21,750	12,400
Museum - Archives	141,560	136,906
Advisory Planning Commission	6,809	3,920
Advisory Design Panel	10,462	7,834
Board of Variance	3,687	3,162
North Vancouver Chamber of Commerce	17,000	16,500
North Vancouver Chamber of Commerce Tourist Centre	8,622	-
North Vancouver City Library levy	823,000	786,300
North Shore Neighbourhood House	56,420	54,297
North Shore Family Services Centre	48,000	47,500
Technical Planning Committee	2,167	1,734
North Vancouver Community Arts Council	50,000	50,000
Museum Grant	1,189	366
Regional Planning	31,569	30,769
Family Court Committee	250	-
Miscellaneous	227	(1,093)
TOTAL JOINT OR SPECIAL EXPENDITURES (exhibit 3)	<u>\$2,071,531</u>	<u>\$1,975,846</u>

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

TRANSFERS TO OTHER GOVERNMENTS

Year ended December 31, 1985

Schedule 15

	<u>1985</u>	<u>1984</u>
British Columbia Assessment Authority	\$ 355,650	\$ 356,542
BC Transit Authority	298,629	272,342
Greater Vancouver Regional District	232,259	195,176
Greater Vancouver Regional Hospital District	809,046	815,236
Municipal Finance Authority	5,010	5,023
Grants in lieu to other governments	24,310	112,284
TOTAL TRANSFERS TO OTHER GOVERNMENTS (exhibit 3)	<u>\$1,724,904</u>	<u>\$1,756,603</u>

NORTH VANCOUVER RECREATION COMMISSION

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1985

Auditors' Report

Balance Sheets

Revenue Fund

Capital Fund

Statement of Surplus

Statement of Program Revenue and Expenditure

Support Services

Centennial Theatre

Mickey McDougall Gymnasium

Memorial Community Centre

Seylynn Hall

North Shore Neighbourhood House

Recreation Centre

Lynn Valley Hall

Karen Magnussen Arena

Ron Andrews Pool

William Griffin Community Centre

Delbrook Community Centre

Notes to Financial Statements

Schedule of Revenue Fund Reserves

KMG Thorne Riddell

Chartered Accountants

AUDITORS' REPORT

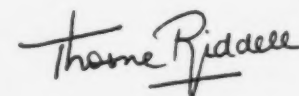
To the Commissioners of the

North Vancouver Recreation Commission

We have examined the Revenue Fund and Capital Fund balance sheets of the North Vancouver Recreation Commission as at December 31, 1985 and the statements of surplus and program revenue and expenditure for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the North Vancouver Recreation Commission as at December 31, 1985 and the results of its operations for the year then ended in accordance with accounting principles generally accepted for British Columbia municipalities applied on a basis consistent with that of the preceding year.

Vancouver, Canada
February 21, 1986



Chartered Accountants

NORTH VANCOUVER RECREATION COMMISSION

BALANCE SHEET

As at December 31, 1985

REVENUE FUND

ASSETS	1985	1984
CASH AND SHORT-TERM INVESTMENTS	\$353,278	\$388,215
ACCOUNTS RECEIVABLE	117,904	37,855
RECEIVABLE FROM CAPITAL FUND	5,514	12,622
RECEIVABLE FROM DISTRICT OF NORTH VANCOUVER (note 2)	184,678	52,037
RECEIVABLE FROM CITY OF NORTH VANCOUVER (note 2)	54,423	12,769
INVENTORIES, at cost	19,569	19,811
PREPAID EXPENSES	58,409	14,398
	<u>\$793,775</u>	<u>\$537,707</u>
LIABILITIES, RESERVES AND SURPLUS		
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	\$141,746	\$132,148
PAYABLE TO DISTRICT OF NORTH VANCOUVER (note 2)	545,352	255,985
DEFERRED REVENUE	92,440	83,126
RESERVE FOR EMERGENCY BUILDING REPAIRS (schedule)	11,769	16,260
RESERVE FOR SEYCOVE COMMUNITY SCHOOL (schedule)	145	1,014
RESERVE FOR GROUP LIFE INSURANCE (schedule)	2,149	3,224
SURPLUS	174	45,950
	<u>\$793,775</u>	<u>\$537,707</u>

Approved by the Commissioners

Commissioner

Commissioner

CAPITAL FUND

ASSETS	1985	1984
FIXED ASSETS, at cost (note 3)	<u>\$1,934,381</u>	<u>\$1,216,632</u>
LIABILITY AND EQUITY		
PAYABLE TO REVENUE FUND	\$ 5,514	\$ 12,622
EQUITY IN FIXED ASSETS		
Balance at beginning of year	1,216,632	1,002,716
Contributions from		
Reserve for equipment replacement	-	3,177
City of North Vancouver	143,818	63,922
District of North Vancouver	573,931	143,801
Provincial Government grant	-	3,016
Balance at end of year	<u>1,934,381</u>	<u>1,216,632</u>
FUTURE FUNDING REQUIREMENTS		
City of North Vancouver	(1,938)	(4,687)
District of North Vancouver	(3,576)	(7,935)
	<u>(5,514)</u>	<u>(12,622)</u>
	<u>\$1,934,381</u>	<u>\$1,216,632</u>

Approved by the Commissioners

Commissioner

Commissioner

NORTH VANCOUVER RECREATION COMMISSION

STATEMENT OF SURPLUS

Year ended December 31, 1985

	<u>Administration</u>	<u>Support services</u>	<u>Centennial Theatre</u>	<u>Mickey McDougall Gymnasium</u>	<u>Memorial Community Centre</u>
Expenditures					
Salaries, wages and other program expenses	-	\$161,815	\$125,941	\$ 84,929	\$ 78,274
Maintenance	-	-	42,259	57,087	47,894
Operating	-	103,621	104,015	93,830	77,614
Administration	\$521,589	-	-	-	-
	<u>521,589</u>	<u>265,436</u>	<u>272,215</u>	<u>235,846</u>	<u>203,782</u>
Revenue from operations	<u>38,012</u>	<u>19,733</u>	<u>108,828</u>	<u>238,470</u>	<u>132,768</u>
NET COST OF (SURPLUS FROM) OPERATIONS - 1985	<u>\$483,577</u>	<u>\$245,703</u>	<u>\$163,387</u>	<u>\$ (2,624)</u>	<u>\$ 71,014</u>
- 1984	<u>\$399,857</u>	<u>\$167,524</u>	<u>\$118,953</u>	<u>\$(10,963)</u>	<u>\$ 75,529</u>
Municipal subsidies (note 1)					
District of North Vancouver (72.1%) (1984 - 70.6%)					
City of North Vancouver (27.9%) (1984 - 29.4%)					
SURPLUS (DEFICIT) FOR THE YEAR					
SURPLUS AT BEGINNING OF YEAR					
SURPLUS AT END OF YEAR					

NORTH VANCOUVER RECREATION COMMISSION

STATEMENT OF SURPLUS

Year ended December 31, 1985

Seyllynn Hall	North Shore Neighbourhood House	Recreation Centre	Lynn Valley Hall	Karen Magnussen Arena	Ron Andrews Pool	William Griffin Community Centre	Delbrook Community Centre	1985 Actual	1985 Budget	1984 Actual
\$29,150	\$62,200	\$285,393	\$41,574	\$ 92,644	\$199,513	\$247,475	\$ 82,473	\$1,491,381	\$1,539,275	\$1,419,649
16,496	-	275,423	19,110	126,513	99,069	117,594	126,034	927,479	951,160	953,222
27,635	-	297,975	7,857	190,123	265,356	279,474	186,522	1,634,022	1,617,490	1,467,928
-	-	-	-	-	-	-	-	521,589	522,725	435,734
73,281	62,200	858,791	68,541	409,280	563,938	644,543	395,029	4,574,471	4,630,650	4,276,533
58,534	-	434,537	59,944	244,663	324,290	481,738	270,903	2,412,420	2,468,425	2,356,884
\$14,747	\$62,200	\$424,254	\$ 8,597	\$164,617	\$239,648	\$162,805	\$124,126	2,162,051	2,162,225	1,919,649
\$18,663	\$62,903	\$425,996	\$ 4,438	\$148,946	\$221,766	\$165,851	\$120,186			
								1,525,861	1,525,861	1,387,146
								590,414	590,414	578,014
								2,116,275	2,116,275	1,965,160
								(45,776)	(45,950)	45,511
								45,950	45,950	439
								\$ 174	-	\$ 45,950

NORTH VANCOUVER RECREATION COMMISSION

STATEMENT OF PROGRAM REVENUE AND EXPENDITURE

Year ended December 31, 1985

	1985 Budget	1985 Actual	1984 Actual
SUPPORT SERVICES			
Sports revenue	\$ 8,800	\$ 10,158	\$ 7,490
Salaries, wages and other program expenses	23,000	25,015	18,424
	(14,200)	(14,857)	(10,934)
Grant funding revenue	4,000	4,498	-
Playground revenue	-	-	20,882
Salaries, wages and other program expenses	-	-	35,253
	-	-	(14,371)
Advertising revenue	4,200	5,077	6,655
Salaries, wages and other program expenses	74,000	68,777	61,547
	(69,800)	(63,700)	(54,892)
Community program expense	40,000	40,121	42,730
Special needs expense	4,000	1,630	624
Special events expense	24,750	26,272	-
Net program expense	148,750	142,082	121,551
Operating expense	103,850	103,621	43,973
NET COST OF OPERATIONS	\$252,600	\$245,703	\$167,524
CENTENNIAL THEATRE			
Theatre revenue	\$181,020	\$108,828	\$115,579
Salaries, wages and other program expenses	180,140	125,941	120,481
Net program revenue (expense)	880	(17,113)	(4,902)
Maintenance expense	41,280	42,259	44,257
Operating expense	99,400	104,015	69,794
	140,680	146,274	114,051
NET COST OF OPERATIONS	\$139,800	\$163,387	\$118,953
NORTH SHORE NEIGHBOURHOOD HOUSE			
Salaries, wages and other program expenses	\$62,200	\$62,200	\$62,903
NET COST OF OPERATIONS	\$62,200	\$62,200	\$62,903

	1985 Budget	1985 Actual	1984 Actual
RECREATION CENTRE			
Swimming pool revenue	\$184,150	\$162,783	\$161,984
Salaries, wages and other program expenses	153,900	150,545	123,347
	30,250	12,238	38,637
Skating rink revenue	126,375	120,342	127,675
Salaries, wages and other program expenses	20,500	18,772	18,785
	105,875	101,570	108,890
Skate shop revenue	5,650	5,792	5,742
Salaries and wages	7,000	6,311	7,792
	(1,350)	(519)	(2,050)
Curling rink revenue	66,790	56,035	65,754
Program expenses	13,500	13,595	14,353
	53,290	42,440	51,401
Community program revenue	200	119	338
Salaries, wages and other program expenses	105	(397)	984
	95	516	(646)
General recreation revenue	48,000	36,894	31,748
Salaries, wages and other program expenses	44,000	41,500	38,279
	4,000	(4,606)	(6,531)
Concession and vending revenue	58,000	52,572	64,463
Supplies and other expenses	57,000	55,067	65,031
	1,000	(2,495)	(568)
Net program revenue	193,160	149,144	189,133
Maintenance expense	284,750	275,423	322,850
Operating expense	272,575	297,975	292,279
	557,325	573,398	615,129
NET COST OF OPERATIONS	\$364,165	\$424,254	\$425,996
SEYLYNN HALL			
Program revenue	\$57,370	\$58,534	\$51,982
Salaries, wages and other program expenses	28,120	29,150	27,100
Net program revenue	29,250	29,384	24,882
Maintenance expense	17,560	16,496	18,689
Operating expense	26,825	27,635	24,856
	44,385	44,131	43,545
NET COST OF OPERATIONS	\$15,135	\$14,747	\$18,663

NORTH VANCOUVER RECREATION COMMISSION
STATEMENT OF PROGRAM REVENUE AND EXPENDITURE
Year ended December 31, 1985

	1985 Budget	1985 Actual	1984 Actual
DELBROOK COMMUNITY CENTRE			
Program revenue	\$246,950	\$270,273	\$255,307
Salaries, wages and other program expenses	77,695	81,414	78,744
	<u>169,255</u>	<u>188,859</u>	<u>176,563</u>
Community program revenue	1,000	630	(32)
Salaries, wages and other program expenses	1,000	1,059	225
	<u>-</u>	<u>(429)</u>	<u>(257)</u>
Net program revenue	<u>169,255</u>	<u>188,430</u>	<u>176,306</u>
Maintenance expense	120,590	126,034	104,267
Operating expense	202,040	186,522	192,225
	<u>322,630</u>	<u>312,556</u>	<u>296,492</u>
NET COST OF OPERATIONS	<u>\$153,375</u>	<u>\$124,126</u>	<u>\$120,186</u>
RON ANDREWS POOL			
Swimming pool and health club revenue	\$316,000	\$311,622	\$311,952
Salaries, wages and other program expenses	180,500	184,341	182,341
	<u>135,500</u>	<u>126,281</u>	<u>129,611</u>
Community program revenue	12,000	13,668	12,273
Program expense	12,000	15,172	10,329
	<u>-</u>	<u>(1,504)</u>	<u>1,944</u>
Net program revenue	<u>135,500</u>	<u>124,777</u>	<u>136,555</u>
Maintenance expense	101,585	99,069	99,699
Operating expense	260,235	265,356	258,622
	<u>361,820</u>	<u>364,425</u>	<u>358,321</u>
NET COST OF OPERATIONS	<u>\$226,320</u>	<u>\$239,648</u>	<u>\$221,766</u>
KAREN MAGNUSSEN ARENA			
Skating rink revenue	\$187,050	\$195,867	\$183,513
Salaries, wages and other program expenses	47,500	49,533	41,086
	<u>139,550</u>	<u>146,334</u>	<u>142,427</u>
Skate shop revenue	13,300	16,130	13,426
Salaries, wages and other program expenses	10,720	9,595	6,606
	<u>2,580</u>	<u>6,535</u>	<u>6,820</u>
Concession revenue	26,300	26,658	29,023
Salaries, wages and other program expenses	25,000	26,319	29,501
	<u>1,300</u>	<u>339</u>	<u>(478)</u>
Community program revenue	6,500	6,008	(60)
Salaries, wages and other program expenses	7,230	7,197	14
	<u>(730)</u>	<u>(1,189)</u>	<u>(74)</u>
Net program revenue	<u>142,700</u>	<u>152,019</u>	<u>148,695</u>
Maintenance expense	125,140	126,513	122,218
Operating expense	190,885	190,123	175,423
	<u>316,025</u>	<u>316,636</u>	<u>297,641</u>
NET COST OF OPERATIONS	<u>\$173,325</u>	<u>\$164,617</u>	<u>\$148,946</u>

	1985 Budget	1985 Actual	1984 Actual
LYNN VALLEY HALL			
Program revenue	\$53,400	\$59,944	\$53,230
Salaries, wages and other program expenses	41,200	41,574	39,475
Net program revenue	<u>12,200</u>	<u>18,370</u>	<u>13,755</u>
Maintenance expense	17,680	19,110	11,863
Operating expense	7,960	7,857	6,330
	<u>25,640</u>	<u>26,967</u>	<u>18,193</u>
NET COST OF OPERATIONS	<u>\$13,440</u>	<u>\$ 8,597</u>	<u>\$ 4,438</u>
MICKEY McDOUGALL GYMNASIUM			
Program revenue and rentals	\$222,200	\$238,470	\$232,903
Salaries, wages and other program expenses	79,960	84,929	81,480
Net program revenue	<u>142,240</u>	<u>153,541</u>	<u>151,423</u>
Maintenance expense	59,155	57,087	50,352
Operating expense	96,080	93,830	90,108
	<u>155,235</u>	<u>150,917</u>	<u>140,460</u>
NET SURPLUS FROM (COST OF) OPERATIONS	<u>\$ (10,995)</u>	<u>\$ 2,624</u>	<u>\$ 10,963</u>
MEMORIAL COMMUNITY CENTRE			
Program revenue	\$129,400	\$132,768	\$128,590
Salaries, wages and other program expenses	74,380	78,274	71,307
Net program revenue	<u>55,020</u>	<u>54,494</u>	<u>57,283</u>
Maintenance expense	50,330	47,894	56,586
Operating expense	78,060	77,614	76,226
	<u>128,390</u>	<u>125,508</u>	<u>132,812</u>
NET COST OF OPERATIONS	<u>\$ 73,370</u>	<u>\$ 71,014</u>	<u>\$ 75,529</u>
WILLIAM GRIFFIN COMMUNITY CENTRE			
Swimming pool and health club revenue	\$324,700	\$331,116	\$294,791
Salaries, wages and other program expenses	159,800	158,985	167,314
	<u>164,900</u>	<u>172,131</u>	<u>137,477</u>
General recreation and program revenue	146,500	150,171	140,219
Salaries, wages and other program expenses	86,075	84,796	72,523
	<u>60,425</u>	<u>65,375</u>	<u>67,696</u>
Community program revenue	2,000	451	580
Community program expenses	4,000	3,694	1,071
	<u>(2,000)</u>	<u>(3,243)</u>	<u>(491)</u>
Net program revenue	<u>223,325</u>	<u>234,263</u>	<u>194,682</u>
Maintenance expense	133,090	117,594	122,441
Operating expense	281,580	279,474	238,092
	<u>414,670</u>	<u>397,068</u>	<u>360,533</u>
NET COST OF OPERATIONS	<u>\$191,345</u>	<u>\$162,805</u>	<u>\$165,851</u>

NORTH VANCOUVER RECREATION COMMISSION

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 1985

1. OPERATIONS

- (a) The North Vancouver Recreation Commission (the Commission) was established under an agreement between the Corporation of the District of North Vancouver (District) and the City of North Vancouver (City) to conduct recreational and cultural activities.
- (b) The annual subsidy to the Commission by the District and City is based on the use made of each of the recreation facilities by the residents of the District and the City. The allocation of the 1985 subsidy was determined using information collected by the Commission during 1984.
- (c) The 1985 operations of the Commission include Administration, Support Services, Centennial Theatre, Mickey McDougall Gymnasium, Memorial Community Centre, Seylunn Hall, North Shore Neighbourhood House, Recreation Centre, Lynn Valley Hall, Karen Magnussen Arena, Ron Andrews Pool, William Griffin Community Centre, and Delbrook Community Centre.

2. RELATED PARTIES

The receivables from the District and City primarily represent expenditures incurred by the Commission for the maintenance of capital assets owned by the District and City.

The payable to the District represents payments made by the District on behalf of the Commission for operating purposes.

3. CAPITAL FUND

The structures and fixed equipment of the facilities are not included in these financial statements, but are the property of the municipality in which each asset is situated, with the exception of the Recreation Centre, the Centennial Theatre and the Memorial Community Centre, which are jointly owned by the District (65%) and the City (35%).

The fixed assets disclosed in the balance sheet represent furniture, fixtures and equipment in use at the various facilities, financed through the District and the City.

NORTH VANCOUVER RECREATION COMMISSION

SCHEDULE OF REVENUE FUND RESERVES

Year ended December 31, 1985

	Emergency Building Repairs	Seycove Community School	Group Life Insurance
Balance at beginning of year	\$10,260	\$ 1,014	\$3,224
Funds received during the year from			
District of North Vancouver	7,120	22,000	-
City of North Vancouver	2,880	-	-
Funds allocated or transferred to			
Emergency building repairs	(14,491)	-	-
Salaries, wages and program expenses	-	(21,855)	(1,075)
District of North Vancouver	-	(1,014)	-
BALANCE AT END OF YEAR	\$11,769	\$ 145	\$2,149

The funding for Emergency Building Repairs reserve is shared by the District and the City and is apportioned based on the overall use made of all the recreation facilities by the residents of the District and the City in the prior year.

The Seycove Community School program is funded solely by the District of North Vancouver and has, therefore, been segregated in the accounts of the Commission.

The reserve for Group Life Insurance represents a dividend received from London Life which has been used to pay for the cost of additional insurance for exempt employees. The remaining balance is to be amortized over the next two years.

THE CORPORATION OF THE CITY OF NORTH VANCOUVER
COMPARATIVE STATISTICS

	1978	1979	1980	1981	1982	1983	1984	1985
Population (1)	34,300	35,600	35,600	33,952	34,500	35,600	35,600	35,600
Assessed value for Taxation - Land	415,388,911	422,057,730	464,071,300	697,901,800	644,278,215	765,068,042	762,545,142	804,633,242
(2) (4) - Improvements	363,839,884	395,660,525	455,617,085	580,497,104	463,085,169	662,092,648	662,694,200	670,171,750
Total (3)	779,228,795	817,718,255	919,688,385	1,278,398,904	1,107,363,384	1,427,160,690	1,425,259,342	1,474,804,992
(per capita)	(22,718)	(22,969)	(25,833)	(37,653)	(32,097)	(40,088)	(40,035)	(41,427)
Exemption from Taxation not included	297,855,365	298,942,204	295,349,800	276,551,350	319,675,504	347,216,225	370,207,400	369,049,300
Mill rate - General (6)	7.25	7.25	6.846	5.445	9.546	-	-	-
- School	-	-	-	-	-	-	-	-
- Local	60.8263	53.193	56.1631	59.361	56.091	69.34	-	-
- Provincial	-	-	-	-	55.000	56.00	-	-
- Regional Hospital District	1.78	1.77	1.85	2.20	2.195	3.08	-	-
- Municipal Finance Authority	.018	.018	.020	.020	.018	.02	-	-
- B.C. Assessment Authority	1.445	1.430	1.295	1.295	1.199	1.39	-	-
- Regional District	1.043	.924	.875	.908	.824	.92	-	-
- Transit	-	-	-	-	2.200	.42	-	-
Current Tax Levy	15,666,820	15,838,537	18,073,183	21,976,825	28,008,557	28,185,921	28,497,652	27,878,124
Tax Collections - Current	15,349,169	15,530,609	17,801,614	21,270,750	26,601,731	26,954,508	27,381,803	26,945,102
- Arrears	301,470	377,255	384,327	298,276	635,398	1,378,733	1,493,340	1,586,638
Total	15,650,639	15,907,864	18,185,941	21,569,026	27,237,129	28,333,241	28,875,143	28,531,740
Collections (Percentage)- Current to Levy	97.97	98.06	98.50	96.79	94.98	95.63	96.08	96.65
- Total to levy	99.89	100.44	100.62	98.14	97.25	100.52	101.32	102.34
Tax Arrears - Current	381,379	338,390	278,903	780,236	1,406,826	1,231,413	1,272,497	1,026,372
- Prior	120,092	65,905	55,751	74,246	307,457	554,922	464,538	292,357
Total	501,471	404,295	334,654	854,482	1,714,283	1,786,335	1,727,035	1,318,729
(per capita)	(14.62)	(11.36)	(9.40)	(25.17)	(49.69)	(50.18)	(48.79)	(37.04)
Tax Sale Land	215,955	209,154	182,593	182,593	182,593	182,593	182,531	177,716
Current Revenue	21,086,542	21,667,875	24,011,724	27,588,411	33,724,093	34,248,327	34,413,969	35,760,143
Current Expenditure	20,933,290	20,967,984	23,778,522	27,539,507	33,387,127	33,973,277	34,174,706	35,418,060
Surplus	153,252	699,891	233,202	48,904	336,966	275,050	239,263	342,053
Gross debenture debt	3,977,517	3,636,352	3,271,722	2,862,474	2,442,221	1,990,537	1,574,101	2,148,814
(per capita)	(115.96)	(102.14)	(91.90)	(84.31)	(70.79)	(55.91)	(44.22)	(60.36)
Building Permits								
Number	362	339	512	287	282	342	341	464
Value	40,234,602	27,851,562	48,914,095	37,027,733	49,626,073	25,787,813	21,441,133	66,203,368
Land Sales								
Number of parcels sold	29	40	4	1	-	1	2	69
Sale Price	4,002,584	1,470,581	1,520,574	71,366	-	395,000	45,768	5,969,261

THE CORPORATION OF THE CITY OF NORTH VANCOUVER
COMPARATIVE STATISTICS

	1978	1979	1980	1981	1982	1983	1984	1985
Capital Asset Mileage (5)								
Roads - Hard surfaced	119.6	120.9	121.2	121.5	121.9	121.9	123.4	123.
- Earth or gravel	29.2	27.2	25.7	25.4	25.1	25.0	25.2	25
- Paved Lanes	21.6	22.6	24.3	24.4	24.7	24.9	24.8	25
Total	170.4	171.2	171.2	171.3	171.7	171.8	173.4	174
Sidewalks concrete	124.96	129.59	132.35	134.15	136.7	138.6	139.6	142
Sewers - Sanitary	107.16	107.81	108.15	109.0	109.2	109.0	110.11	111
- Storm	83.38	86.50	87.23	88.5	92.0	94.0	96.8	99
Total	109.54	194.31	195.38	197.5	201.2	203.0	206.9	210
Watermains - Permanent	121.51	122.06	123.09	124.691	128.7	129.0	129.5	132.4
- Temporary	1.76	1.76	1.609	1.609	1.6	1.6	1.6	1.6
Total	123.27	123.82	124.70	126.3	130.3	130.6	131.1	134
Number of - Water Services	6,184	6,252	6,253	6,253	6,251	6,306	6,319	6,360
- Hydrants	422	425	425	425	426	426	430	444
- Street Lights	1,057	1,057	1,058	1,101	1,253	1,264	1,247	1,312

Area of City - 1,276 Hectares

FOOTNOTES TO COMPARATIVE STATISTICS

- (1) The 1981 population is the final census figure as determined by Statistics Canada, and differs from that shown in the 1981 Annual Report. (1975 and 1978 through through 1980, as well as 1982 through 1985 are estimates).
- (2) Assessments are at actual value except for 1982 where assessments are at a percentage of actual value in accordance with the City Council's selection of Assessment Option "C" for that year.
- (3) The assessed values of buildings (improvements) were taxable at 75% prior to 1978, but are now taxable at full assessed value.
- (4) The components by major property classification and the percentages they represent of the 1985 Taxable Assessments are as follows:

Residential: 66.95 Commercial: 22.55 Industrial: 9.16
- (5) Commencing in 1978 all asset mileages and areas in acres are expressed in metric equivalent.
- (6) A system of variable type tax rates to permit the distribution of each type of property tax to be determined by applying a different rate to each classification of property was introduced by the Province of B.C. in 1984. The tax rate is expressed as the number of dollars of tax per \$1,000 of taxable assessment. The tax rates for 1985 were:

	Residential 1	Utilities 2	Industrial 5	Business 6
Municipal	6.5109	11.3803	12.0713	8.3934
Greater Vancouver Regional Hospital District	.3096	1.2491	1.1122	.7878
Municipal Finance Authority	.0020	.0070	.0068	.0049
Greater Vancouver Regional District	.0889	.3585	.3192	.2261
British Columbia Assessment Authority	.1420	.4970	.4828	.3479
BC Transit Authority		.8586	.8346	.6004
School	6.2029	19.1450	16.4100	13.4020
	<u>13.2563</u>	<u>33.4955</u>	<u>31.2369</u>	<u>23.7625</u>